iron and steel, and electric machinery) which have high value addition and are internationally competitive.

Recovery of NPAs under compromise settlement scheme

1583. SHRI DIPANKAR MUKHERJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has issued revised guidelines for the compromise settlement of chronic Non-Performing Assets during July, 2000;

(b) if so, what is the extent of recovery of NPAs under such guidelines; and

(c) what is the total amount of interest dues waived under the compromise settlement effected?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir.

(b) Reserve Bank of India (RBI) has reported that as per the information available with it, public sector banks were able to recover Rs. 2600 crores covering 3.12 lakhs borrowal accounts as on September 30, 2001;

(c) RBI has reported that its data reporting system does not generate the information regarding the amount of interest dues waived under the compromise settlement scheme.

VRS schemes in nationalised banks

1584. SHRI CHO S. RAMASWAMY: Will the Minister of FINANCE be pleased to state:

(a) what is the total number of persons who have opted for VRS in each Nationalised Banks so far;

(b) what is the total outflow of funds on account of this VRS scheme in these banks;

(c) whether any further schemes are likely to be launched by the Nationalised Banks and if so, the highlights of the plans; and

(d) whether the reduction of man power has brought about any change for the better performance of the banks and if so the details thereof and if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The details indicating the number of employees of the public sector banks who gave option for Voluntary Retirement Scheme (VRS), number of employees relieved under the scheme and the outflow of funds are given in the Statement (*See* below)

(c) There is no such proposal for the present.

(d) Indian Banks' Association have reported that the adoption of Voluntary Retirement Scheme would assist the banks in their efforts to optimize their human resource keeping in line with their business strategy and also facilitate overall savings in operational costs. The business (deposits and advances) per employee in public sector banks has improved from Rs. 1.20 crores as on 31.3.2000 to Rs. 1.52 crores as on 31.3.2001.

Statement

Status of implementation of Voluntary Retirement Scheme in Public Sector Banks as on 30.9.2001

Sl. No.	Name of Bank	Number of applications received under VRS	Employees Relived	Total VRS (rupees in crores)
1	2	3	4	5
1.	Allahabad Bank	1484	1480	153
2.	Andhra Bank	1797	1602	236
3.	Bank of Baroda	6731	6527	870
4.	Bank of India	7768	7593	1118
5.	Bank of Maharashtra	2683	1876	232
6.	Canara Bank	8609	7754	971
7.	Central Bank of India	8510	7391	899
8	Dena Bank	3534	3382	459
9.	Indian Bank	4005	3295	556
10.	Indian Overseas Bank	3992	3402	433
11.	Oriental Bank of Commerce	803	740	89
12.	Punjab & Sind Bank	2073	1942	279
13.	Punjab National Bank	6095	5920	727

1	2	3	4	5
14.	Syndicate bank	7166	6377	546
15.	UCO Bank	5484	4869	582
16.	Union Bank of India	4303	4016	539
17.	United Bank of India	3007	2599	351
18.	Vijaya Bank	2581	2380	270
19.	State Bank of India	35380	20784	2272
20.	State Bank of Bikaner & Jaipur	2044	1231	144
21.	State Bank of Hyderabad	2566	1545	170
22.	State Bank of Indore	819	359	46
23.	State Bank of Mysore	1829	1374	169
24.	State Bank of Patiala	1199	899	111
25.	State Bank of Saurashtra	1183	965	105
26.	State Bank of Travancore	1069	915	126
	TOTAL	126714	101217	12453

Appointment to the topmost posts in IDBI

1585. SHRI R. SARATH KUMAR: Will the Minister of FINANCE be pleased to state:

(a) whether in major financial institutions like the SBI and the LIC Officers working in these installations itself are appointed to the topmost posts;

(b) if so, whether Government are contemplating to adopt the same policy in regard to appointment to the topmost posts in the IDBI;

(c) whether Government have received any representation or memorandum in this regard; and

(d) if so, what is Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The board level posts in the public sector banks and financial institutions including IDBI are filled up on the recommendations of Appointments Board consisting Governor, RBI as